

Budget Worksheet

Total Net Monthly Income

Monthly Income:	Current	Retirement
Employment Income		
Child Support/Alimony		
Social Security		
Pension Income		
Rental Income		
Income from Investments		
Mineral Rights/Royalties		
Total Monthly Income:		

Monthly Expenses

Personal & Family Expenses:	Current	Retirement
Cash—Miscellaneous		
Charitable Gifts		
Child Allowance/Expenses		
Child Care		
Child Support/Alimony		
Clothing		
Credit Card Payment		
Dining Out		
Education: Student Loans/ College Savings		
Emergency Savings		
Gifts		
Groceries		
Healthcare Deductibles/Copays		
Hobbies		
Household Items		
Laundry/Dry Cleaning		
Personal Care		
Personal Loans		
Pet Care		
Recreation		
Vacation/Travel		
Wellness		
Total Personal & Family:		

Monthly Expenses (continued)

Vehicle Expenses:	Current	Retirement
Auto Insurance		
Auto Payment		
Fuel		
Repairs/Maintenance		
Recreational Vehicle(s) Payment		
Licensing		
Total Vehicle:		

Home Expenses:	Current	Retirement
Mortgage/Rent		
Equity Line/2nd Mortgage		
Real Estate Tax		
Association Fees		
Electricity/Gas		
Trash Pick-up		
Water/Sewer		
Cable/Satellite TV		
Internet		
Phone		
Lawn Care		
Maintenance		
Furniture		
Total Home:		

Insurance Expenses:	Current	Retirement
Auto		
Homeowners/Renters		
Umbrella		
Life		
Health		
Disability		
Long-Term Care		
Total Personal Insurance:		

Budget Worksheet (continued)

Total All Expenses:	Current	Retirement
Personal & Family:		
Vehicle Expenses:		
Home Expenses:		
Personal Insurance:		
Total Needed for Basic Monthly Living Expense:		

	Current	Retirement
Total Monthly Income:		
Less Monthly Basic Living Expense:		
Less Monthly Savings:		
Net Monthly Surplus/Deficit:		

2019 Tax Rate Schedules				
If Taxable Income is:		Then the Gross Tax Payable is:		
Over	But Not Over	Amount	Plus (percent)	Of the Amt. Over
Single Taxpayers (other than surviving spouses and heads of households)				
\$ 0	\$ 9,700	– 10% of taxable income –		
9,700	39,475	\$ 970.00	12%	\$ 9,700
39,475	84,200	4,543.00	22%	39,475
84,200	160,725	14,382.50	24%	84,200
160,725	204,100	32,748.50	32%	160,725
204,100	510,300	46,628.50	35%	204,100
510,300	--	153,798.50	37%	510,300
Heads of Households				
\$ 0	\$ 13,850	– 10% of taxable income –		
13,850	52,850	\$ 1,385.00	12%	\$ 13,850
52,850	84,200	6,065.00	22%	52,850
84,200	160,700	12,962.00	24%	84,200
160,700	204,100	31,322.00	32%	160,700
204,100	510,300	45,210.00	35%	204,100
510,300	--	152,380.00	37%	510,300
Married Individuals (and surviving spouses) Filing Joint Returns				
\$ 0	\$ 19,400	– 10% of taxable income –		
19,400	78,950	\$ 1,940.00	12%	\$ 19,400
78,950	168,400	9,086.00	22%	78,950
168,400	321,450	28,765.00	24%	168,400
321,450	408,200	65,497.00	32%	321,450
408,200	612,350	93,257.00	35%	408,200
612,350	--	164,709.50	37%	612,350
Married Individuals Filing Separate Returns				
\$ 0	\$ 9,700	– 10% of taxable income –		
9,700	39,475	\$ 970.00	12%	\$ 9,700
39,475	84,200	4,543.00	22%	39,475
84,200	160,725	14,382.50	24%	84,200
160,725	204,100	32,748.50	32%	160,725
204,100	306,175	46,628.50	35%	204,100
306,175	--	82,354.75	37%	306,175
Fiduciary (estates and trusts) Taxpayers				
\$ 0	\$ 2,600	– 10% of taxable income –		
2,600	9,300	\$ 260.00	24%	\$ 2,600
9,300	12,750	1,868.00	35%	9,300
12,750	--	3,075.50	37%	12,750

Actual Blended Tax Range by Income (Married Filing Jointly)		
Taxable Income	Income Tax Bracket	Actual Tax Range (Blended)
\$0 to \$19,400	10%	0%-10%
\$19,400 to \$78,950	12%	10%-11.5%
\$78,950 to \$168,400	22%	11.5%-17.1%
\$168,400 to \$321,450	24%	17.1%-20.4%
\$321,450 to \$408,200	32%	20.4%-22.8%
\$408,200 to \$612,350	35%	22.8%-26.9%
\$612,350+	37%	26.9%-36.99%



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