

## UNDERSTANDING FUNDS AVAILABILITY AND OVERDRAFTS

We understand life can come with surprise expenses, and overdrafts can happen as a result. But you have options in those situations. We want you to understand how your account works, and to provide tools and resources to help you manage it.

### OVERDRAFTS

#### WHAT ARE OVERDRAFTS?

Overdrafts can happen when you “overdraw” your account by writing a check that exceeds your available balance at the time the funds are deducted from your account. This can also happen when you use your debit card for a transaction that exceeds your available balance at the time the merchant sends the transaction for payment, which could be the day of the transaction or up to three days later.

Please note: When you opened your account, you opted-in or opted-out of our authorizing transactions that exceed your available balance. You can change your selection at any time by contacting us as outlined below.

#### FOR OVERDRAFTS CAUSED BY DEBIT CARD TRANSACTIONS:

If you opted-out and selected “no” (do not authorize ATM or one-time debit card transactions that exceed your balance), we **will**:

- Decline transactions that exceed your available balance.
- Not charge you a fee.

If you opted-in and selected “yes” (authorize ATM or one-time transactions that exceed your balance), we **may**:

- Approve, or authorize, a transaction that may exceed your available balance, and;
- If the transaction was authorized, charge an overdraft fee of \$33, up to a limit of 3 overdraft fees (\$99) per day.

Once a transaction is authorized, we are required to pay it, even if your account does not have a sufficient available balance at the time the transaction is sent for processing. If we authorize a transaction at the time your available balance has sufficient funds, we will not charge you a fee if the transaction exceeds your available balance later when it is submitted for payment, even if you opted-in. However, you may still be charged fees for checks or ACH payments if they exceed your available balance when they are submitted for payment.

#### FUNDS AVAILABILITY

Knowing when your funds are available can help you manage overdrafts. Electronic deposits (including transfers from another Bell account, wire transfers and preauthorized direct deposits such as Social Security or payroll deposits) will be available the day of deposit. Our policy is to make all other deposits available to you on the first business day after the day we receive your deposit; however, we may extend the availability as outlined in our Funds Availability Policy that is provided with your account Terms and Conditions. If you have questions, or need to know when funds from a deposit will be available, you can contact us as outlined below. See the reverse side of this flyer for some tips and tools to avoid overdrafts and help reduce fees

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## HOW YOU CAN AVOID OVERDRAFTS

Bell offers several lower-cost alternatives to cover an overdraft, including:

- a transfer plan from a linked Bell savings account;
- a transfer plan from an overdraft line of credit (Ready Reserve); or
- a transfer plan from a linked personal or Home Equity line of credit (HELOC).

Under these plans, Bell will initiate an automatic transfer from the linked account if you do not have sufficient funds in your account to cover a transaction. Funds are transferred from the linked account in increments of \$100 or \$500 (as available). The chart below compares the features and costs of each option.

OVERDRAFT PROTECTION OPTIONS	LINKED SAVINGS	READY RESERVE	LINKED LINE OF CREDIT	LINKED HELOC
No Transfer fee	✓	✓	✓	✓
\$25 Annual fee <sup>1</sup>		✓	✓	
Subject to credit approval <sup>2</sup>		✓	✓	✓
Collateral required				✓ real estate secured
Interest charged on outstanding balance		✓ Standard Fixed rate	✓ Variable rate subject to underwriting	✓ Variable rate subject to underwriting
Bell savings account required	✓			

<sup>1</sup>no annual fee for an executive line of credit  
<sup>2</sup>additional costs may apply to open the line of credit

To illustrate, suppose you begin the week with an available balance of \$100. On Monday, you attempt a \$150 debit card purchase. The chart below illustrates what would happen to your account balance if you opted-in, opted-out or have an overdraft protection transfer in place. **This example assumes no other transactions occur.**

		OPT-IN	OPT-OUT	OVERDRAFT PROTECTION
Monday	Available balance:	\$100	\$100	\$100
	You attempt a \$150 debit card purchase. If you are opted in, Bell may authorize and pay this transaction.	-\$150 (if authorized)	-\$150 (declined)	-\$150 (authorized) +\$100 auto transfer
Tuesday	Available balance (if the transaction is settled on Tuesday):	-\$50	\$100	\$50
Wednesday	Any applicable overdraft fee will be assessed	-\$33 overdraft fee	N/A	N/A
Final Available Balance		-\$83	\$100	\$50

Bell offers other tools such as online/mobile banking and text banking which allow you 24/7 access to:

- Monitor your balance
- Track your spending
- Transfer funds
- Set account alerts

If you have questions or are interested in any of the overdraft protection options listed in this flyer, please stop by one of our branches or call us at 800.450.8949.